

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 16.04.2026

Appeal No. 457 of 2025

[Along with Misc. Application No. 271 of 2026]

Man Industries (India) Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate with Ms. Tavleen Saini,
Advocate i/b Crawford Bayley & Co. Advocates for
Appellants.

Mr. Rashid Boatwalla, Advocate with Ms. Garima
Jain, Advocate i/b Manilal Kher Ambalal & Co. for the
Respondent.

ORDER:

Mr. Kunal Katariya, learned advocate for the
appellants seeks time.

2. He undertakes to keep renewed the Fixed Deposit with
lien marked in favour of the SEBI during the pendency of
the appeal.

3. He permitted to file rejoinder today.

4. As prayed for, call on July 06, 2026 at 02:30 P.M.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.04.2026
PK